

MARTIN CURRIE GLOBAL FUND

FUND INFORMATION

Fund managers



James Fairweather



Neil Robson

Benchmark

MSCI World index

Sector

IMA Global Growth

Launch date

14 December 1979

Fund size £35m

Number of holdings 67

Number of countries 17

Historic yield

A shares 0.5%

B shares 0.8%

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Annual management charge

A shares 1.50%

B shares 0.75%

The annual management charge will be deducted from the subfund's income. If insufficient income is generated by the subfund to cover the manager's periodic charge, the balance will be deducted from the subfund's capital and to that extent will constrain capital growth.

INVESTMENT APPROACH

This conviction portfolio comprises our best stock ideas drawn from across the world's equity markets. Our approach is fully integrated - we don't 'bolt together' different regional portfolios. We evaluate competing stock ideas on a global basis, and subject them to rigorous fundamental analysis. We hold no underweight positions - if we don't like a stock, we won't own it.

We identify change as the central dynamic behind stock price movement. We aim to anticipate shifts in the consensus view of a stock - and capitalise on the investment potential that this creates - by focusing on quality, value, growth and change. We believe in 'running the winners and cutting the losers'.

We invest in 'positive change'. Our proprietary system, the Dynamic Stock Matrix, identifies such change, and 'screens' stocks, providing an objective view to assist with the timing of purchases and sales. This enables us to highlight stocks worth investigating further, and avoid behavioural biases.

The risks outlined overleaf relating to investment in overseas markets, liquidity and emerging markets and smaller companies investment are particularly relevant to this fund and should be read in conjunction with all warnings and comments given in the full prospectus.

STANDARD PAST PERFORMANCE £

12 months to 30 June	2010	2009	2008	2007	2006
Martin Currie (%)	14.3	(22.6)	(6.7)	17.9	17.3
Sector average (%)	20.3	(16.4)	(8.7)	15.3	16.5
Benchmark (%)	21.9	(14.2)	(9.5)	14.5	13.9
Quartile	4th	4th	2nd	2nd	2nd

ADDITIONAL PAST PERFORMANCE £

Periods to 30 June 2010	One month	Three months	Year to date	Three years	Five years	Since launch
Martin Currie (%)	(6.6)	(11.9)	(4.4)	(17.4)	14.3	1986.6
Sector average (%)	(4.9)	(9.9)	(2.6)	(8.2)	23.3	2455.2
Benchmark (%)	(6.2)	(11.3)	(2.4)	(5.3)	23.5	2483.1
Quartile	4th	4th	3rd	4th	3rd	2nd

CALENDAR YEAR PERFORMANCE £

Year to 31 December	2009	2008	2007	2006	2005
Martin Currie (%)	14.7	(27.7)	15.9	8.0	22.1
Sector average (%)	22.8	(24.3)	8.8	7.4	24.6
Benchmark (%)	16.5	(17.4)	7.7	5.8	23.0

Source for all performance: Lipper Hindsight. Bid to bid basis with net income reinvested over periods shown. These figures do not include initial charges. If these were included, performance figures would be reduced. Performance of 'A' shares (retail class) in sterling. Past performance is not a guide to future returns.

COUNTRY ALLOCATION

	Fund	Benchmark*
United States	56.6%	49.8%
Japan	7.4%	10.6%
United Kingdom	6.6%	9.5%
Switzerland	5.2%	3.7%
Canada	3.3%	5.2%
South Africa	2.6%	—
Brazil	2.5%	—
China	2.0%	—
Israel	1.9%	—
Norway	1.6%	0.3%
Hong Kong	1.5%	1.2%
Netherlands	1.5%	1.2%
Germany	1.4%	3.6%
Spain	1.3%	1.6%
Korea	1.1%	—
Australia	1.0%	3.7%
France	—	4.4%
Sweden	—	1.3%
Italy	—	1.3%
Singapore	—	0.8%
Finland	—	0.5%
Denmark	—	0.5%
Belgium	—	0.4%
Austria	—	0.1%
Ireland	—	0.1%
Greece	—	0.1%
Portugal	—	0.1%
New Zealand	—	0.0%
Other	1.5%	—
Cash	0.9%	—

*MSCI World index.

TOP 10 HOLDINGS

(20.9% of total portfolio)	Fund	Benchmark*
Microsoft	2.4%	0.9%
IBM	2.3%	0.8%
Google	2.2%	0.6%
Hewlett Packard	2.2%	0.5%
Cisco Systems	2.1%	0.6%
ConocoPhillips	2.1%	0.4%
Kellogg	2.0%	0.1%
Teva Pharmaceutical Industries	1.9%	0.3%
Hospira	1.9%	0.0%
Roche	1.9%	0.5%

*MSCI World index.

SECTOR ALLOCATION

	Fund	Benchmark*
Industrials	17.1%	11.0%
Information technology	14.8%	11.9%
Consumer discretionary	13.2%	9.9%
Financials	13.1%	20.5%
Materials	10.8%	7.3%
Healthcare	10.4%	10.2%
Energy	8.7%	10.0%
Consumer staples	6.9%	10.5%
Utilities	2.9%	4.4%
Telecommunication services	1.1%	4.2%
Cash	0.9%	—

*MSCI World index.

ACTIVE POSITIONS

Five largest positive positions versus index*	Active
Kellogg	1.9%
Hospira	1.8%
Republic Services	1.8%
Morrisons	1.7%
East Japan Railway	1.7%

Five largest negative positions versus index*	Active
Exxon Mobil	(1.5%)
Procter & Gamble	(0.9%)
Nestlé	(0.9%)
BHP Billiton	(0.8%)
Johnson & Johnson	(0.8%)

*MSCI World index.

DEALING

You can deal in shares from 9.00am to 5.00pm on each dealing day. The fund is valued at 12 noon. Orders received before 12 noon will be based on the price calculated at that day's valuation point. Orders received after 12 noon will be based on the price calculated at the next valuation point.

Dealing

Tel: 0845 602 5016

Fax: 0870 888 3035

Fund codes	A shares
Bloomberg equity ticker	MTCINTI LN
MexID	SUIGA
Sedol	3156115
ISIN number	GB0031561151

Fund codes	B shares
Bloomberg equity ticker	MTCINTB LN
MexID	SUIGB
Sedol	3156126
ISIN number	GB0031561268

IMPORTANT INFORMATION

The source for all information is Martin Currie Investment Management Ltd as at 30 June 2010 unless otherwise stated.

This information is issued and approved by Martin Currie Investment Management Ltd in its capacity as investment manager. It does not in any way constitute investment advice or an invitation or inducement to invest. Investments can only be made in accordance with the terms and conditions outlined in the Prospectus and the Simplified Prospectus. This document is for the recipient only and should not be given or sent to other parties.

All references to the Global Fund relate to the Martin Currie Investment Funds - Global Fund, a subfund of an Oeic. Martin Currie Investment Management Ltd is the investment manager of the Oeic. Oeics are corporate vehicles. An Oeic may have many 'subfunds'. You should be aware of the potential for cross-liability risk with Oeic investment. A creditor of the Global Fund may look to all the assets of the Oeic for payment, regardless of the subfund in respect of which that creditor's debt has arisen. Assets may be re-allocated to and from any other subfunds if it is necessary to do so to satisfy any creditor proceeding against the Oeic.

RISK FACTORS

Market and currency movements may cause the capital value of shares, and the income from them, to fall as well as rise and you may get back less than you invested when you decide to sell your shares.

The entire market of a particular asset class or geographical sector may fall, having a more pronounced effect on funds heavily or solely invested in that asset class or region.

Some funds have the ability to invest in unquoted companies and due to the nature of these investments the fund might not get back the full amount originally invested.

Overseas markets

Funds investing in overseas securities are exposed to and can hold currencies other than sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

Liquidity and emerging markets

Emerging markets tend to be more volatile than more established stockmarkets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Restrictive dealing, custody and settlement practices may be prevalent. A counterparty may not pay or deliver on time or as expected. As a result, settlement may be delayed and the cash or securities could be disadvantaged. Securities of many companies in emerging markets are less liquid and their prices more volatile than securities of comparable companies in more sizeable markets.

Smaller companies

Smaller companies may be riskier and their shares may be less liquid than larger companies, meaning that their share price may be more volatile.