

MARTIN CURRIE UK GROWTH FUND

FUND INFORMATION

Fund managers



Jeff Saunders

Benchmark

FTSE All-Share index

Sector

IMA UK All Companies

Launch date

14 March 1988

Fund size £21m

Number of holdings 33

Historic yield

A shares 1.8%

B shares 2.6%

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Annual management charge

A shares 1.50%

B shares 0.75%

The annual management charge will be deducted from the subfund's income. If insufficient income is generated by the subfund to cover the manager's periodic charge, the balance will be deducted from the subfund's capital and to that extent will constrain capital growth.

INVESTMENT APPROACH

Our conviction approach offers a concentrated portfolio of the most attractive UK companies. We have a fully integrated global investment process, employing fundamental company and sector research, with quantitative screening through our proprietary Dynamic Stock Matrix (DSM).

We identify change as the central dynamic behind stock price movement. We aim to anticipate shifts in the consensus view, and evaluate the potential of this by focusing on quality, value, growth and change. We believe in 'running the winners and cutting the losers'.

We invest in 'positive change'. The DSM identifies such change, and 'screens' stocks, providing an objective view to assist with the timing of purchases and sales. This enables us to highlight stocks worth investigating further, and avoid behavioural bias. We look for positive dynamics - regardless of whether investments are classed as growth or value stocks.

The risks outlined overleaf relating to smaller companies investment and investment in concentrated portfolios are particularly relevant to this fund and should be read in conjunction with all warnings and comments given in the full Prospectus.

STANDARD PAST PERFORMANCE £

12 months to 30 June	2010	2009	2008	2007	2006
Martin Currie (%)	12.4	(23.2)	(13.8)	2.9	22.1
Sector average (%)	19.7	(20.4)	(14.8)	17.7	18.8
Benchmark (%)	21.1	(20.5)	(13.0)	18.4	19.7
Quartile	4th	4th	3rd	4th	1st

ADDITIONAL PAST PERFORMANCE £

Periods to 30 June 2010	One month	Three months	Year to date	Three years	Five years	Since launch
Martin Currie (%)	(6.4)	(14.9)	(9.6)	(25.6)	(6.6)	329.4
Sector average (%)	(4.0)	(9.8)	(4.3)	(18.8)	13.6	422.6
Benchmark (%)	(4.6)	(11.8)	(6.2)	(16.2)	18.7	520.9
Quartile	4th	4th	4th	4th	4th	3rd

CALENDAR YEAR PERFORMANCE £

Year to 31 December	2009	2008	2007	2006	2005
Martin Currie (%)	21.6	(28.2)	(6.6)	14.4	19.3
Sector average (%)	30.4	(32.3)	1.8	17.2	20.7
Benchmark (%)	30.1	(29.9)	5.3	16.8	22.0

Source for all performance: Lipper Hindsight. Bid to bid basis with net income reinvested over periods shown. These figures do not include initial charges. If these were included, performance figures would be reduced. Performance of 'A' shares (retail class) in sterling. Past performance is not a guide to future returns.

TOP 10 HOLDINGS

(52.2% of total portfolio)	Fund	Benchmark*
Royal Dutch Shell	7.3%	7.0%
HSBC	7.2%	7.1%
AstraZeneca	6.6%	3.0%
GlaxoSmithKline	5.1%	4.0%
British American Tobacco	5.1%	2.8%
Vodafone	4.8%	4.9%
Rio Tinto	4.2%	3.0%
BP	4.0%	4.0%
Centrica	4.0%	1.0%
BHP Billiton	3.8%	2.6%

*FTSE All-Share index.

SECTOR ALLOCATION

	Fund	Benchmark*
Oil & gas	15.8%	15.4%
Financials	14.3%	23.4%
Healthcare	12.4%	8.2%
Consumer goods	12.1%	12.0%
Industrials	11.5%	7.7%
Basic materials	11.1%	11.5%
Consumer services	10.0%	10.2%
Telecommunications	4.8%	6.1%
Utilities	4.0%	3.9%
Technology	—	1.7%
Cash	4.0%	—

*FTSE All-Share index.

ACTIVE POSITIONS

Five largest positive positions versus index*	Active
AstraZeneca	3.6%
Centrica	3.0%
Smith (David)	2.9%
Next	2.8%
Cairn Energy	2.7%

Five largest negative positions versus index*	Active
BG Group	(2.3%)
Barclays	(1.3%)
Xstrata	(1.3%)
Imperial Tobacco	(1.3%)
National Grid	(1.1%)

*FTSE All-Share index.

MARKET CAPITALISATION

	Fund	Benchmark*
FTSE 100	76.9%	84.3%
FTSE 250	19.0%	13.3%
FTSE Small Cap	—	2.5%
Cash	4.0%	—

*FTSE All-Share index.

DEALING

You can deal in shares from 9.00am to 5.00pm on each dealing day. The fund is valued at 12 noon. Orders received before 12 noon will be based on the price calculated at that day's valuation point. Orders received after 12 noon will be based on the price calculated at the next valuation point.

Dealing

Tel: 0845 602 5016

Fax: 0870 888 3035

Fund codes

Bloomberg equity ticker

MexID

Sedol

ISIN number

A shares

MTCUKGI LN

SUKGA

3156052

GB0031560526

Fund codes

Bloomberg equity ticker

MexID

Sedol

ISIN number

B shares

MTCUKGB LN

SUKGB

3156063

GB0031560633

IMPORTANT INFORMATION

The source for all information is Martin Currie Investment Management Ltd as at 30 June 2010 unless otherwise stated.

This information is issued and approved by Martin Currie Investment Management Ltd in its capacity as investment manager. It does not in any way constitute investment advice or an invitation or inducement to invest. Investments can only be made in accordance with the terms and conditions outlined in the Prospectus and the Simplified Prospectus. This document is for the recipient only and should not be given or sent to other parties.

All references to the UK Growth Fund relate to the Martin Currie Investment Funds - UK Growth Fund, a subfund of an Oeic. Martin Currie Investment Management Ltd is the investment manager of the Oeic. Oeics are corporate vehicles. An Oeic may have many 'subfunds'. You should be aware of the potential for cross-liability risk with Oeic investment. A creditor of the UK Growth Fund may look to all the assets of the Oeic for payment, regardless of the subfund in respect of which that creditor's debt has arisen. Assets may be re-allocated to and from any other subfunds if it is necessary to do so to satisfy any creditor proceeding against the Oeic.

RISK FACTORS

Market and currency movements may cause the capital value of shares, and the income from them, to fall as well as rise and you may get back less than you invested when you decide to sell your shares.

The entire market of a particular asset class or geographical sector may fall, having a more pronounced effect on funds heavily or solely invested in that asset class or region.

Some funds have the ability to invest in unquoted companies and due to the nature of these investments the fund might not get back the full amount originally invested.

Smaller companies

Smaller companies may be riskier and their shares may be less liquid than larger companies, meaning that their share price may be more volatile.

Concentrated portfolios

Funds may have a concentrated portfolio of assets. Lower diversification and active stock selection can result in greater than average investment in individual companies. Such concentration can give rise to more risk than where investments are spread over a large number of companies. Whilst this may increase the potential gains, this concentration of exposure and lack of diversification may also substantially increase the risk of loss to the fund.

Martin Currie Investment Management Ltd, registered in Scotland (no 66107) **Martin Currie Unit Trusts Ltd**, registered in Scotland (no 104896)

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Both companies are authorised and regulated by the Financial Services Authority and are members of the Investment Management Association.

Martin Currie Unit Trusts Ltd is the Authorised Corporate Director of an open-ended investment company (Oeic).

Please note that calls to the above numbers will be recorded.