

BUILDING ON EUROPEAN EQUITY EXPERTISE

FTF Martin Currie European Unconstrained

JANUARY 2022 For professional investors only



Three-year track record of top decile performance

Ranked 5th percentile in the IA Europe ex UK peer group.



Manager with long-term track record

Zehrid Osmani has over 17 years' experience in managing European equities.

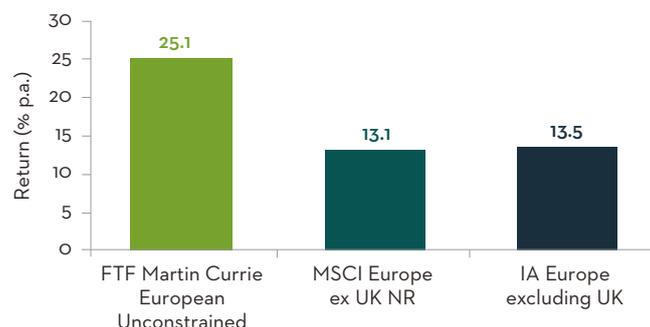


Established fund

c. £173 million in assets under management.

Market outperformance since inception

Annualised returns

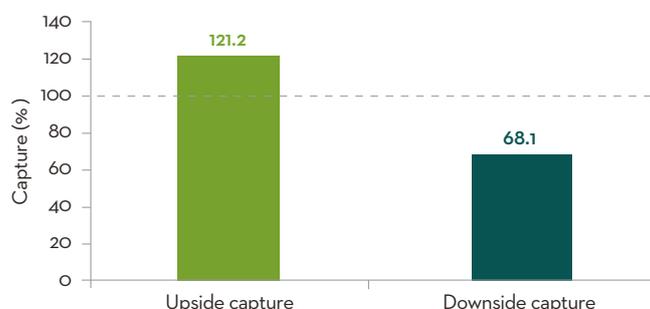


Returns across market conditions

Rolling 12 month returns to 31 December



Superior upside capture with reduced downside participation



Strong risk adjusted returns

Since inception

Beta	0.87
Sharpe ratio (Fund)	1.32
Sharpe ratio (MSCI Europe ex UK NR)	0.97

Past performance is not a guide to future returns. The return may increase or decrease as a result of currency fluctuations.

Source: Franklin Templeton and Morningstar Inc as at 31 December 2021. FTF Martin Currie European Unconstrained X Acc Fund shown in £. Net data is presented net of investment advisory fees, broker commissions, and all other expenses borne by investors. An annual fee rate of 1.00% has been applied for the net data. The figures provided include the re-investment of dividends. Please note that this fund is unconstrained by any benchmark. We show it against the MSCI Europe ex UK (Net Dividend) for illustrative purposes only. Inception: 17 December 2018. Peer group is IA Europe ex UK. Sharpe Ratio uses U.S. Treasury three-month Treasury Bill.

High conviction, quality growth portfolio

The portfolio managers' investment approach is focused on making long-term investments in quality growth companies in a high conviction portfolio of 20-40 stocks - backed by proprietary systematic fundamental research.



Focused on long-term structural growth - three long-term mega-trends of **Demographic Changes**, the **Future of Technology** and **Resource Scarcity** guide our fundamental research.



Proprietary ESG analysis is integrated throughout the fundamental research process - capturing the complexity of ESG risks facing a company's long-term outlook and sustainability. We analyse 52 governance and sustainability parameters with a further 20 dedicated to social exploitation.

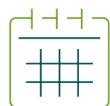


Portfolio construction emphasis to ensure diversification - we consider portfolio construction with equal importance to the research process - focusing on five areas: long-term thematic, geographic revenue and profit, end user market exposure, company classifications and industry lifecycles. These aid the portfolio's diversity, risk management and capture of long-term growth.

Strong foundations for long-term growth



Three years of top decile performance



Manager with long-term track record of managing European equities



Established fund with c. £173 million in AUM



Industry ESG recognition

Holder of highest Morningstar Sustainability Rating™.

Martin Currie PRI rating (triple A+) for 4 years in a row.



Highest possible ratings by PRI 2017, 2018, 2019, 2020

Past performance is not a guide to future returns. The return may increase or decrease as a result of currency fluctuations.

Source: Martin Currie, Franklin Templeton, Morningstar and PRI at 31 December 2021. FTF Martin Currie European Unconstrained X Acc Fund shown in £. Net data is presented net of investment advisory fees, broker commissions, and all other expenses borne by investors. An annual fee rate of 1.00% has been applied for the net data. The figures provided include the re-investment of dividends. Please note that this fund is unconstrained by any benchmark. We show it against the MSCI Europe ex UK (Net Dividend) for illustrative purposes only. Inception: 17 December 2018. Peer group is IA Europe ex UK, peer group ranking as at 31 December 2021. Latest PRI A+ ratings relate to Strategy & Governance, Incorporation and Active Ownership activity for the period 1 January 2019 - 31 December 2019. A copy of the PRI's assessment of Martin Currie and methodology is available on request. Morningstar Sustainability rating. Out of 2682 Europe Equity Large Cap funds as of 30 November 2021. Based on 96% of eligible corporate AUM. Data is based on long positions only.

Important information

FTF Martin Currie European Unconstrained Fund - Fund Risks

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Geographical focus: This fund invests primarily in Europe, which means that it is more sensitive to local economic, market, political or regulatory events in Europe, and will be more affected by these events than other funds that invest in a broader range of regions.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Derivatives: The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

This information is issued and approved by Martin Currie Investment Management Limited ('MCIM'), authorised and regulated by the Financial Conduct Authority. It does not constitute investment advice. Market and currency movements may cause the capital value of shares, and the income from them, to fall as well as rise and you may get back less than you invested.

The information contained in this document has been compiled with considerable care to ensure its accuracy. However, no representation or warranty, express or implied, is made to its accuracy or completeness. Martin Currie has procured any research or analysis contained in this document for its own use. It is provided to you only incidentally and any opinions expressed are subject to change without notice.

This document may not be distributed to third parties. It is confidential and intended only for the recipient. The recipient may not photocopy, transmit or otherwise share this presentation, or any part of it, with any other person without the express written permission of Martin Currie Investment Management Limited.

This document is intended only for a wholesale, institutional or otherwise professional audience. Martin Currie Investment Management Limited does not intend for this document to be issued to any other audience and it should not be made available to any person who does not meet this criteria. Martin Currie accepts no responsibility for dissemination of this document to a person who does not fit this criteria.

The document does not form the basis of, nor should it be relied upon in connection with, any subsequent contract or agreement. It does not constitute, and may not be used for the purpose of, an offer or invitation to subscribe for or otherwise acquire shares in any of the products mentioned.

Past performance is not a guide to future returns.

This is a sub-fund ('fund') of Franklin Templeton Funds II ('the company'), an umbrella investment company with variable capital, authorised in the UK by the Financial Conduct Authority as an undertaking for collective investment in transferable securities ('UCITS').

Before investing you should read the application form, Prospectus and KIID (and accompanying Supplementary Information Document). These and other relevant documents may be obtained free of charge in English from Franklin Templeton Fund Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL. UK Investors should also read the Fund's Supplementary Information Document.

The distribution of specific products is restricted in certain jurisdictions, investors should be aware of these restrictions before requesting further specific information.

The views expressed are opinions of the portfolio managers as of the date of this document and are subject to change based on market and other conditions and may differ from other portfolio managers or of the firm as a whole. These opinions are not intended to be a forecast of future events, research, a guarantee of future results or investment advice.

Please note the information within this report has been produced internally using unaudited data and has not been independently verified. Whilst every effort has been made to ensure its accuracy, no guarantee can be given.



MARTIN CURRIE

Martin Currie Investment Management Limited, registered in Scotland (no SC066107), Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. Authorised and regulated by the Financial Conduct Authority.

Tel: (44) 131 229 5252 Fax: (44) 131 228 5959 www.martincurrie.com

Please note that calls to the above number and any other communications may be recorded.

© 2022 Martin Currie Investment Management Limited.