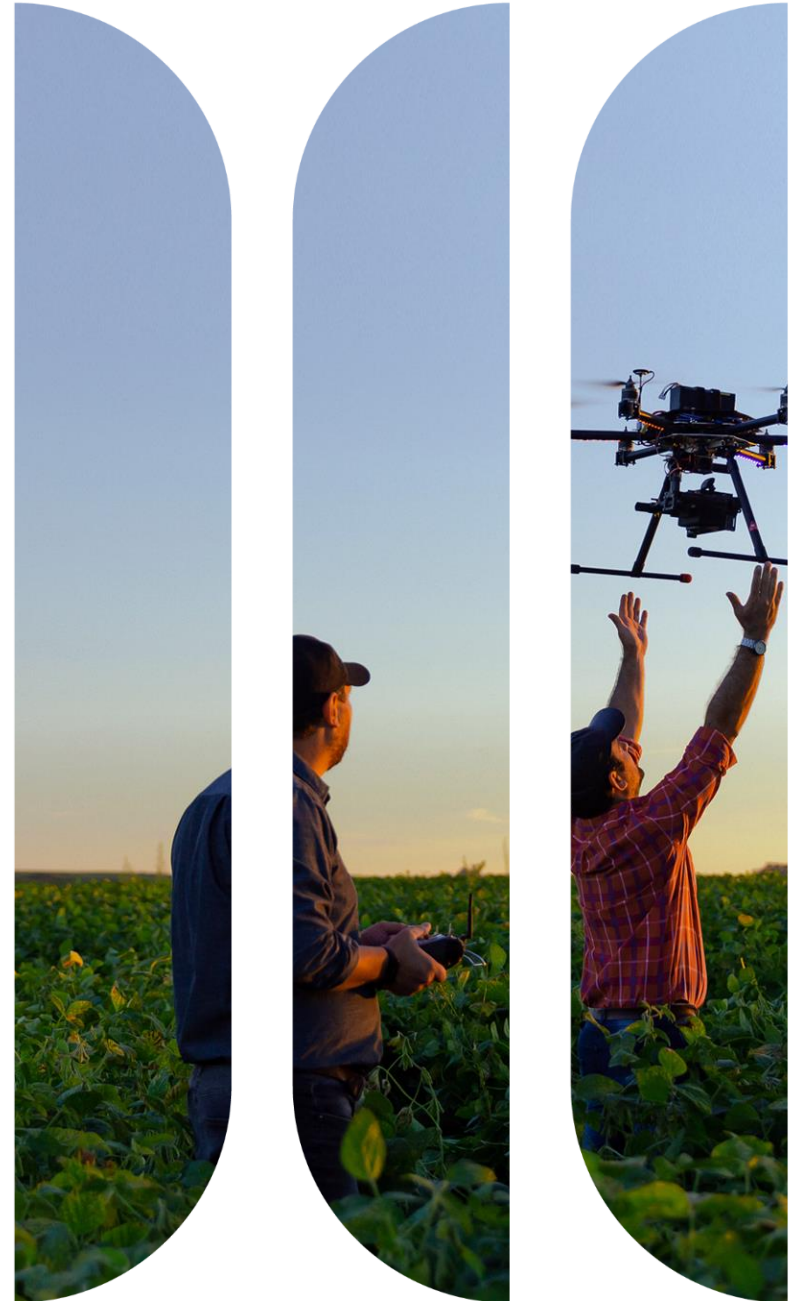


# PAN-EUROPEAN LONG-TERM UNCONSTRAINED

GIPs Performance Disclosure Notes

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# GIPS PERFORMANCE DISCLOSURE NOTES



**MARTIN CURRIE**  
A Franklin Templeton Company

## Gross performance in € - Pan-European Long-Term Unconstrained composite

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	Total Return %		Annualised Volatility three years		No. of A/Cs*	Account Performance				European Long-Term Unconstrained	Fee (%)
	Composite	Index	Composite	Index		Highest	Lowest	Market Value (Bln)	TFA (Bln)	Pooled funds	
2022	-32.88	-9.49	22.43	18.30	1(1)	-32.88	-32.88	0.182	9.496	<b>Minimum investment £1m</b>	0.75
2021	28.99	25.13	15.21	16.29	1(1)	28.99	28.99	0.345	12.359	<b>Segregated Mandates</b>	
2020	17.21	-3.32			1(1)	17.21	17.21	0.015	8.522	<b>First US\$50m, £40m, €45m</b>	0.60
2019	40.25	26.05			1(1)	40.25	40.25	0.007	7.378	<b>Next US\$50m, £40m, €45m</b>	0.50
2018 Dec	-4.55	-5.53			1(0)	-4.55	-4.55	0.002	6.290	<b>Next US\$100m, £80m, €90m</b>	0.40
										<b>Next US\$150m, £120m, €135m</b>	0.35
										<b>Next US\$350m, £280m, €315m</b>	0.30

\*The number in parentheses represents portfolio(s) held the entire period

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Some of the information provided in this document has been compiled using data from a representative account. This account has been chosen on the basis it is an existing account managed by Martin Currie, within the strategy referred to in this document. Representative accounts for each strategy have been chosen on the basis that they are the longest running account for the strategy. This data has been provided as an illustration only, the figures should not be relied upon as an indication of future performance. The data provided for this account may be different to other accounts following the same strategy. The information should not be considered as comprehensive and additional information and disclosure should be sought.

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**The analysis of Environmental, Social and Governance (ESG) factors forms an important part of the investment process and helps inform investment decisions. The strategy does not necessarily target particular sustainability outcomes.**

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- Investing in foreign markets introduces a risk where adverse movements in currency exchange rates could result in a decrease in the value of your investment.
- This strategy may hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the strategy's value than if it held a larger number of investments.
- Smaller companies may be riskier and their shares may be less liquid than larger companies, meaning that their share price may be more volatile.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Accordingly, investment in emerging markets is generally characterised by higher levels of risk than investment in fully developed markets.
- The strategy may invest in derivatives Index futures and FX forwards to obtain, increase or reduce exposure to underlying assets. The use of derivatives may result in greater fluctuations of returns due to the value of the derivative not moving in line with the underlying asset. Certain types of derivatives can be difficult to purchase or sell in certain market conditions.

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