

Martin Currie Global Portfolio Trust plc (“the Company”)

Minutes of the Annual General Meeting

Held on Thursday 23 July 2020 at 12.30pm by videoconference.

Members in attendance

Mr N Gaskell (Chairman)
Mr G Le Sueur (Director)
Mr C Metcalfe (Director)

In attendance

Mr S Irvine

Representing

Martin Currie Investment Management Ltd

- Quorum** The Chairman welcomed the members and attendees to the meeting and, as a quorum was present, declared the Company’s annual general meeting (“AGM”) open.
- COVID-19 restrictions** The Chairman advised that the AGM was being held in accordance with the provisions of the Corporate Insolvency and Governance Act 2020.
- Chairman’s statement** The Chairman stated:
“I would like to take this opportunity to announce that, in accordance with the Board tenure policy outlined on page 25 of the Annual Report and Accounts, this will be the last time that I will be standing for re-election as a Director of the Company. I intend to stand down as Chairman of the company during the year and retire from the Board. The Nomination Committee has proposed that Gillian Watson, currently Senior Independent Director, be appointed as the new Chair of the Board following my retirement. It has been a tremendous privilege to serve as Chairman of the Company and I am confident that Gillian will be an excellent successor.”
- Notice of meeting** The Chairman advised that the Notice of the Meeting had been sent to members with the annual report and accounts on 9 April 2020. With the permission of those present, he confirmed that the Notice of the Meeting could be taken as read.
- Questions** No questions had been received from Shareholders in advance of the AGM.
- The Chairman reminded the members and attendees that resolutions numbered one to twelve were proposed as ordinary resolutions and must receive more than 50% of the votes cast in favour in order to be passed. The resolutions numbered thirteen to fifteen were proposed as special resolutions and must receive at least 75% of the votes cast in in favour in order to be passed.
- Voting Procedure** In accordance with the Articles of Association of the Company, the Chairman called for every resolution to be put to the AGM by a poll.
- Voting** The Chairman opened the voting and invited shareholders to complete a voting card for each of the resolutions to be put to the meeting. After allowing sufficient time for voting cards to be completed, the voting was closed. It was noted that none of the Shareholders had completed a voting card during the poll.
- The Chairman advised that the results of the voting would be released to the London Stock Exchange later that day.
- Conclusion** There being no further business, the Chairman thanked the members and attendees for attending and declared the meeting closed.

Chairman